## VILLAGE OF WARNER IN THE PROVINCE OF ALBERTA BYLAW NO. 542-13

## A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WARNER FOR 2013 TAXATION YEAR

Whereas, the Village of Warner has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Regular Council Meeting held on May 15<sup>th</sup>, 2013; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Warner for 2013 total \$1,025,210; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$720,210 and the balance of \$305,000 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund:

Residential & Farm Land (2013)	\$ 45,243
Non-Residential (2013)	\$ 23,315
Ridge Country Housing:	\$ 8,172
TOTAL	\$ 76,730

Whereas, the Council of the Village of Warner is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1 Revised Statutes of Alberta 2000; and.

Whereas, the assessed value of all property in the Village of Warner as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential & Farm Land	\$ 18,462,850.00
Provincial Grant – Seniors Lodge	\$ 198,050.00
Non-Residential & Linear	\$ 4,803,790.00
Machinery & Equipment	\$ 907,730.00
TOTAL TAXABLE ASSESSMENT	\$ 24,372,420.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Warner in the Province of Alberta enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of The Village of Warner.

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal Residential & Farm Non Residential	204,350.00 100,650.00	18,462,850 5,909,570	0.0110682 0.0170317
ASFF Residential & Farm Non-Residential	45,243.00 23,315.00	18,462,850 4,803,790	0.0024505 0.0048535
Seniors Foundation	8,172	24,174,370	0.0003380

- 2. The minimum tax imposed on all properties for general municipal purposes is \$200
- 3. That by this By-Law shall take effect on the date of the third and final reading.

Read a first time this 15<sup>th</sup> day of May, 2013 Read a second time this 19<sup>th</sup> day of June, 2013 Read a third and final time this 19<sup>th</sup> day of June, 2013

 Jon Hood, Mayor	Lisa C. Carroll, CAO