## VILLAGE OF WARNER BYLAW NO. 566-21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WARNER IN THE PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Warner has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2021, at the council meeting held on May 19<sup>th</sup>, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Warner for the 2021 Budget total \$ 1,088,386; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 622,588 and the balance of \$ 465,798 to be raised by general municipal taxation; and

## WHEREAS, the requisitions are:

Alberta School Foundation Fund Residential/Farmland	\$ 54,924
Sub-total: Residential/Farmland  Non-residential	\$ 54,924 \$ 15,676
Total: Non-residential	\$ 15,676 <u>\$ 15,676</u>
Senior Foundation	\$ 9,645
Designated Industrial Properties	\$ 28

WHEREAS, the Council of the Village of Warner is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Warner as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$ 21,937,020
Non-residential	3,687,510
GIL – Federal Non-Residential	96,370
Linear	400,990
Designated Industrial Property	19,600
Machinery & Equipment	<u>634,310</u>
	\$ 26,775,800

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**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Warner, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Warner:

General Municipal	I	ax Levy	<u>Ass</u>	<u>essment</u>		Tax Rate		
Residential & Farmland Non-residential <b>Municipal Totals</b>	\$ \$	310,267 89,518 399,785	\$ 4	,927,020 ,838,780 ,775,800		14.15 18.50		
Alberta School Foundation Fund & Opted Out School Boards								
Residential & Farmland Non-residential ASFF Totals	\$ \$ \$	54,924 15,676 70,600	\$ 4	,927,020 , <u>184,870</u> ,111,890		2.50371 3.74585		
Senior Foundation	\$	9,645	\$26	,775,800		0.3605		
Designated Industrial Property	\$	28	\$	374,180		0.07600		

- 2. The minimum amount payable for all properties as property tax for general municipal purposes shall be \$ 300.00
- 3. If, as of closing time of the Village Office on the 31st day of August, 2021, any taxes which remain unpaid shall receive a 12% penalty on the 1st day of September, 2021.
- 4. A 12% penalty will be imposed on the unpaid balance on the 1<sup>st</sup> day of January, 2022.
- 5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 21st day of April 2021.

Read a second time this 19th day of May 2021.

Read a third time and passed this 19th day of May 2021.

Mayor - Tyler Lindsay

Chief Administrative Officer - Jon Hood