VILLAGE OF WARNER BYLAW NO. 640-25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WARNER FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Warner has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2025, at the council meeting held on April 30, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Warner for the 2025 Budget total \$1,343,530; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$804,014, and the balance of \$539,516 is to be raised by municipal taxation and frontage charges; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund
Residential/Farmland \$80,346
Non-residential \$20,411
Senior Foundation \$8,480
Designated Industrial Properties \$37

WHEREAS, the Council of the Village of Warner is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Warner as shown on the assessment roll is:

| , , | \$37,514,490 |
|------------------------|-------------------|
| Machinery & Equipment | \$752,410 |
| Linear | \$526,400 |
| Non-residential | \$4,704,620 |
| Residential & Farmland | \$31,531,060 |
| | <u>Assessment</u> |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Warner, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates

Mill

of taxation on the assessed value of all property as shown on the assessment roll of the Village of Warner:

| | Tax Levy | Assessment | Tax Rate |
|---------------------------------------|--------------|--------------|----------|
| General Municipal | | | |
| Residential & Farmland | \$428,822.42 | \$31,531,060 | 13.60 |
| Non-residential | \$110,693.46 | \$5,983,430 | 18.50 |
| Municipal Totals | \$539,515.87 | \$37,514,490 | |
| Alberta School Foundation Fund (ASFF) | | | |
| Residential & Farmland | \$80,346.14 | \$31,531,060 | 2.5482 |
| Non-residential | \$20,410.68 | \$5,231,020 | 3.9019 |
| ASFF Totals | \$100,756.82 | \$36,762,080 | |
| Senior Foundation | \$8,480.24 | \$37,514,490 | 0.22605 |
| Designated Industrial Property | \$37 | \$526,400 | 0.0701 |

- 2. The minimum amount payable for all properties as property tax for general municipal purposes shall be \$300.00.
- 3. If, as of closing time of the Village Office on the 31st day of August, 2025, any taxes which remain unpaid shall receive a 12% penalty on the 1st day of September, 2025.
- 4. A 12% penalty will be imposed on the unpaid balance on the 1st day of January, 2026.
- 5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 21st day of May 2025.

Read a second time this 21st day of May 2025.

Received Unanimous Consent for presentation of third reading this 21st day of May 2025.

Read a third time and passed this 21st day of May 2025.

Tyler Lindsay

Mayor

Chief Administrative Officer

SIGNED by the Chief Elected Official and the Chief Administrative Officer this 21st day of May 2025.