VILLAGE OF WARNER BYLAW NO. 617-23 REVISED

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WARNER FOR THE 2023 TAXATION YEAR.

WHEREAS, the Village of Warner has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2023, at the council meeting held on June 21, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Warner for the 2023 Budget total \$2,456,688; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,999,842; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential/Farmland	\$58,861
Non-residential	\$15,810
Senior Foundation	\$ 8,617
Designated Industrial Properties	\$ 34

WHEREAS, the Council of the Village of Warner is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Warner as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$24,906,350
Non-residential	\$3,922,340
GIL – Federal Non-Residential	\$103,110
Linear	\$431,110
Designated Industrial Property	\$24,180
Machinery & Equipment	\$692,420
	\$30,079,510

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Warner, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates
of taxation on the assessed value of all property as shown on the assessment roll
of the Village of Warner:

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	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$361,142	\$24,906,350	14.50
Non-residential	\$95,703	\$5,173,160	18.50
Municipal Totals	\$456,846	\$30,079,510	
Alberta School Foundation Fund (ASFF)			
Residential & Farmland	\$58,861	\$24,906,350	2.36330 or 2.36
Non-residential	\$15,810	\$4,480,740	3.52840 or 3.53
ASFF Totals	\$74,671	\$29,387,090	
Senior Foundation	\$8,617	\$30,079,510	0.28647
Designated Industrial Property	\$34	\$24,180	

- 2. The minimum amount payable for all properties as property tax for general municipal purposes shall be \$300.00.
- 3. If, as of closing time of the Village Office on the 31st day of August, 2023, any taxes which remain unpaid shall receive a 12% penalty on the 1st day of September, 2023.
- 4. A 12% penalty will be imposed on the unpaid balance on the 1st day of January, 2024.
- 5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 21st day of June 2023.

Read a second time this 21st day of June 2023.

Received Unanimous Consent for presentation of third reading this 21st day of June 2023.

Read a third time and passed this 21st day of June 2023.

Tyler Lindsay, Mayor

Kelly Lloyd, Chief Administrative Officer